

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB913
Version:	ENGR
Request Number:	
Author:	Rep. Marti
Date:	4/11/2023
Impact:	No impact

Research Analysis

The engrossed version of SB 913 requires all applicants for a medical marijuana business license to submit a bond along with their application covering the area of land within the permit area upon which the business licensee will initiate and conduct commercial growing operations.

The measure sets the bond amount at no less than \$50,000.00 for each license, but allows the Oklahoma Medical Marijuana Authority to require a higher bond amount depending upon the reclamation requirements of the approved application.

The measure authorizes a commercial growing operation to operate without obtaining a bond if the Authority verifies that the permitted land has been owned by the licensee for a least a 5-year period prior to submission of application.

The measure also authorizes the appropriate agency to recall the bond if the property is abandoned or if the Authority revokes the license of the owner. In this instance, the measure requires that the bond is used to defray the costs of restoring the property.

Prepared By: Matthew Brenchley

Fiscal Analysis

SB 913 states that all applicants seeking a medical marijuana business license seeking to operate a commercial grow shall file a bond along with the application. No impact is anticipated.

Prepared By: Stacy Johnson, House Fiscal Staff

Other Considerations

None.